

# Vote 8

## National Treasury

### Adjusted budget summary

R thousand	2020/21				
	Appropriation	Adjustments appropriation	Second adjustments appropriation		Adjusted appropriation
			Decrease	Increase	
<b>Amount to be appropriated</b>	<b>33 123 163</b>	<b>2 137 000</b>	<b>(837 457)</b>	<b>102 967</b>	<b>34 525 673</b>
<i>of which:</i>					
Current payments	2 914 169	(318 398)	(307 602)	–	2 288 169
Transfers and subsidies	25 260 881	(543 102)	(529 855)	–	24 187 924
Payments for capital assets	34 419	(1 500)	–	35 655	68 574
Payments for financial assets	4 913 694	3 000 000	–	67 312	7 981 006
<b>Direct charge against the National Revenue Fund</b>	<b>781 986 299</b>	<b>7 187 876</b>	<b>(21 030 496)</b>	<b>–</b>	<b>768 143 679</b>
Executive authority	Minister of Finance				
Accounting officer	Director-General of the National Treasury				
Website	www.treasury.gov.za				

### Vote purpose

Support economic growth and development, good governance, social progress and rising living standards through the accountable, economical, efficient, equitable and sustainable management of public finances, maintenance of macroeconomic and financial sector stability, and effective financial regulation of the economy.

### Performance

Indicator	Programme	MTSF priority	Annual performance		
			Projected for 2020/21	Achieved in the first half of 2020/21 (April to September) <sup>1</sup>	Changed target for 2020/21
New jobs contracted (cumulative across the term of project) <sup>2</sup>	Public Finance and Budget Management	Priority 2: Economic transformation and job creation	150 000	177 213	–
Total number of placements contracted on the Jobs Fund across the term of project	Public Finance and Budget Management		80 000	82 012	–
Number of catalytic projects approved in spatially targeted areas within metropolitan cities, secondary cities and rural towns <sup>2</sup>	Public Finance and Budget Management	Priority 1: A capable, ethical and developmental state	20	10	–
Net loan debt as a percentage of GDP	Asset and Liability Management		61.5% (R3.3tr)	70% (R3.4tr)	77.6% (R3.7tr)
Value of government gross annual borrowing	Asset and Liability Management		R432.7bn	R407.7bn	R774.7bn
Cost to service debt as a percentage of GDP	Asset and Liability Management		4.2%(R229.3bn)	2.4% (R116.3bn)	4.8% (R233bn)
Number of transversal term contracts implemented	Financial Accounting and Supply Chain Management Systems		28	20	–
Number of economic forecasts developed <sup>2</sup>	Economic Policy, Tax, Financial Regulation and Research	Priority 2: Economic transformation and job creation	4	2	–
Number of quarterly expenditure reports submitted to Standing Committee on Appropriations <sup>2</sup>	Public Finance and Budget Management	Priority 1: A capable, ethical and developmental state	4	2	–

1. Some targets not met due to the COVID-19 lockdown.

2. Indicator changed to align with the department's 2020/21 annual performance plan.

## Progress

The cumulative number of new jobs contracted across the term of projects for the Jobs Fund's portfolio of projects amounted to 177 213 against a target of 150 000. The number of job placements contracted cumulatively across the term of projects was 82 012 against a target of 80 000. These overachievements were due to a higher than anticipated number of projects having met the Jobs Fund's competitive requirements.

## Adjusted estimates

Programme	2020/21									
	R thousand	Appropriation	Adjustments appropriation	Second adjustments appropriation					Total second adjustments appropriation	Adjusted appropriation
				Roll-overs	Unforeseeable/unavoidable <sup>1</sup>	Virements and shifts	Declared unspent funds	Other adjustments		
Administration	536 925	(15 600)	–	–	72 300	–	(28 895)	43 405	564 730	
Economic Policy, Tax, Financial Regulation and Research	162 409	(3 042)	–	–	(2 000)	–	(7 060)	(9 060)	150 307	
Public Finance and Budget Management	3 394 365	(282 482)	–	–	(79 655)	–	(192 428)	(272 083)	2 839 800	
Asset and Liability Management	124 179	2 994 670	–	–	(7 398)	–	(76 120)	(83 518)	3 035 331	
Financial Accounting and Supply Chain Management Systems	1 033 835	(78 448)	–	–	(64 696)	–	(37 202)	(101 898)	853 489	
International Financial Relations	6 398 588	(105 775)	25 621	–	81 449	–	(1 906)	105 164	6 397 977	
Civil and Military Pensions, Contributions to Funds and Other Benefits	5 755 102	(172 323)	–	–	–	–	(113 501)	(113 501)	5 469 278	
Revenue Administration	10 510 017	–	–	–	–	–	(238 144)	(238 144)	10 271 873	
Financial Intelligence and State Security	5 207 743	(200 000)	–	–	–	–	(64 855)	(64 855)	4 942 888	
<b>Subtotal</b>	<b>33 123 163</b>	<b>2 137 000</b>	<b>25 621</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(760 111)</b>	<b>(734 490)</b>	<b>34 525 673</b>	
<b>Direct charge against the National Revenue Fund</b>	<b>781 986 299</b>	<b>7 187 876</b>	<b>–</b>	<b>7 498 800</b>	<b>–</b>	<b>–</b>	<b>(28 529 296)</b>	<b>(21 030 496)</b>	<b>768 143 679</b>	
Provincial equitable share	538 471 528	–	–	7 498 800	–	–	(25 253 307)	(17 754 507)	520 717 021	
Debt-service costs	229 269 955	7 174 482	–	–	–	–	(3 416 639)	(3 416 639)	233 027 798	
General fuel levy sharing with metropolitan municipalities	14 026 878	–	–	–	–	–	–	–	14 026 878	
National Revenue Fund payments	97 937	13 394	–	–	–	–	66 284	66 284	177 615	
Auditor-General of South Africa: Creation of direct charge	120 001	–	–	–	–	–	–	–	120 001	
Public Finance Management Act (1999) section 70 payment: Land and Agricultural Development Bank of South Africa	–	–	–	–	–	–	74 366	74 366	74 366	
<b>Total</b>	<b>815 109 462</b>	<b>9 324 876</b>	<b>25 621</b>	<b>7 498 800</b>	<b>–</b>	<b>–</b>	<b>(29 289 407)</b>	<b>(21 764 986)</b>	<b>802 669 352</b>	

Economic classification	2020/21								
	Appropriation	Adjustments appropriation	Second adjustments appropriation					Total second adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable <sup>1</sup>	Virements and shifts	Declared unspent funds	Other adjustments		
R thousand									
<b>Current payments</b>	<b>232 184 124</b>	<b>6 856 084</b>	–	–	(136 399)	–	(3 587 842)	(3 724 241)	<b>235 315 967</b>
Compensation of employees	928 933	–	–	–	–	–	(68 545)	(68 545)	860 388
Goods and services	1 985 236	(318 398)	–	–	(136 399)	–	(102 658)	(239 057)	1 427 781
Interest and rent on land	229 269 955	7 174 482	–	–	–	–	(3 416 639)	(3 416 639)	233 027 798
<b>Transfers and subsidies</b>	<b>577 879 288</b>	<b>(543 102)</b>	–	<b>7 498 800</b>	<b>(15 313)</b>	–	<b>(25 767 849)</b>	<b>(18 284 362)</b>	<b>559 051 824</b>
Provinces and municipalities	554 073 401	(75 293)	–	7 498 800	–	–	(25 271 148)	(17 772 348)	536 225 760
Departmental agencies and accounts	16 708 086	(200 000)	–	–	–	–	(383 200)	(383 200)	16 124 886
Foreign governments and international organisations	1 418 695	(95 486)	–	–	(16 463)	–	–	(16 463)	1 306 746
Households	5 679 106	(172 323)	–	–	1 150	–	(113 501)	(112 351)	5 394 432
<b>Payments for capital assets</b>	<b>34 419</b>	<b>(1 500)</b>	–	–	<b>35 655</b>	–	–	<b>35 655</b>	<b>68 574</b>
Machinery and equipment	30 292	(1 500)	–	–	33 723	–	–	33 723	62 515
Software and other intangible assets	4 127	–	–	–	1 932	–	–	1 932	6 059
<b>Payments for financial assets</b>	<b>5 011 631</b>	<b>3 013 394</b>	<b>25 621</b>	–	<b>116 057</b>	–	<b>66 284</b>	<b>207 962</b>	<b>8 232 987</b>
<b>Total</b>	<b>815 109 462</b>	<b>9 324 876</b>	<b>25 621</b>	<b>7 498 800</b>	–	–	<b>(29 289 407)</b>	<b>(21 764 986)</b>	<b>802 669 352</b>

1. Unforeseeable and unavoidable expenditure in terms of section 6(1)(a) of the Appropriation Act (2020).

### Programme 1: Administration

Subprogramme	2020/21								
	Appropriation	Adjustments appropriation	Second adjustments appropriation					Total second adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
R thousand									
<b>Ministry</b>	<b>4 743</b>	–	–	–	–	–	(460)	(460)	<b>4 283</b>
Departmental Management	64 346	(8 000)	–	–	(1 894)	–	(11 827)	(13 721)	42 625
Corporate Services	172 273	(6 100)	–	–	27 880	–	(9 162)	18 718	184 891
Enterprise-Wide	35 766	–	–	–	1 517	–	(2 302)	(785)	34 981
Risk Management	–	–	–	–	–	–	–	–	–
Financial Administration	48 895	–	–	–	500	–	(1 000)	(500)	48 395
Legal Services	24 287	–	–	–	–	–	(164)	(164)	24 123
Internal Audit	36 621	–	–	–	(2 288)	–	(2 587)	(4 875)	31 746
Communications	11 909	–	–	–	(1 415)	–	(158)	(1 573)	10 336
Office	138 085	(1 500)	–	–	48 000	–	(1 235)	46 765	183 350
Accommodation	–	–	–	–	–	–	–	–	–
<b>Total</b>	<b>536 925</b>	<b>(15 600)</b>	–	–	<b>72 300</b>	–	<b>(28 895)</b>	<b>43 405</b>	<b>564 730</b>
<b>Economic classification</b>									
<b>Current payments</b>	<b>513 684</b>	<b>(14 100)</b>	–	–	<b>44 186</b>	–	<b>(28 895)</b>	<b>15 291</b>	<b>514 875</b>
Compensation of employees	225 954	–	–	–	–	–	(24 832)	(24 832)	201 122
Goods and services	287 730	(14 100)	–	–	44 186	–	(4 063)	40 123	313 753
<b>Transfers and subsidies</b>	<b>4 271</b>	–	–	–	–	–	–	–	<b>4 271</b>
Departmental agencies and accounts	2 221	–	–	–	–	–	–	–	2 221
Households	2 050	–	–	–	–	–	–	–	2 050
<b>Payments for capital assets</b>	<b>18 970</b>	<b>(1 500)</b>	–	–	<b>28 114</b>	–	–	<b>28 114</b>	<b>45 584</b>
Machinery and equipment	18 970	(1 500)	–	–	28 114	–	–	28 114	45 584
<b>Total</b>	<b>536 925</b>	<b>(15 600)</b>	–	–	<b>72 300</b>	–	<b>(28 895)</b>	<b>43 405</b>	<b>564 730</b>

**Programme 2: Economic Policy, Tax, Financial Regulation and Research**

Subprogramme	2020/21									
	R thousand	Appropriation	Adjustments appropriation	Second adjustments appropriation					Total second adjustments appropriation	Adjusted appropriation
				Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
Programme Management for Economic Policy, Tax, Financial Regulation and Research	48 925	(1 592)	–	–	(2 000)	–	(999)	(2 999)	44 334	
Financial Sector Policy	26 663	(538)	–	–	–	–	(500)	(500)	25 625	
Tax Policy	35 109	(57)	–	–	–	–	(2 895)	(2 895)	32 157	
Economic Policy	30 251	(855)	–	–	–	–	(1 678)	(1 678)	27 718	
Cooperative Banks Development Agency	21 461	–	–	–	–	–	(988)	(988)	20 473	
<b>Total</b>	<b>162 409</b>	<b>(3 042)</b>	<b>–</b>	<b>–</b>	<b>(2 000)</b>	<b>–</b>	<b>(7 060)</b>	<b>(9 060)</b>	<b>150 307</b>	
<b>Economic classification</b>										
<b>Current payments</b>	<b>140 020</b>	<b>(3 042)</b>	<b>–</b>	<b>–</b>	<b>(2 322)</b>	<b>–</b>	<b>(6 072)</b>	<b>(8 394)</b>	<b>128 584</b>	
Compensation of employees	91 680	–	–	–	–	–	(6 072)	(6 072)	85 608	
Goods and services	48 340	(3 042)	–	–	(2 322)	–	–	(2 322)	42 976	
<b>Transfers and subsidies</b>	<b>21 461</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>99</b>	<b>–</b>	<b>(988)</b>	<b>(889)</b>	<b>20 572</b>	
Departmental agencies and accounts	21 461	–	–	–	–	–	(988)	(988)	20 473	
Households	–	–	–	–	99	–	–	99	99	
<b>Payments for capital assets</b>	<b>928</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>223</b>	<b>–</b>	<b>–</b>	<b>223</b>	<b>1 151</b>	
Machinery and equipment	928	–	–	–	223	–	–	223	1 151	
<b>Total</b>	<b>162 409</b>	<b>(3 042)</b>	<b>–</b>	<b>–</b>	<b>(2 000)</b>	<b>–</b>	<b>(7 060)</b>	<b>(9 060)</b>	<b>150 307</b>	

**Programme 3: Public Finance and Budget Management**

Subprogramme	2020/21									
	R thousand	Appropriation	Adjustments appropriation	Second adjustments appropriation					Total second adjustments appropriation	Adjusted appropriation
				Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
Programme	32 795	(691)	–	–	(119)	–	(10 283)	(10 402)	21 702	
Management for Public Finance and Budget Management										
Public Finance	69 475	(486)	–	–	(30)	–	–	(30)	68 959	
Budget Office and Coordination	71 226	(527)	–	–	(149)	–	(1 000)	(1 149)	69 550	
Intergovernmental Relations	442 477	(153 296)	–	–	(79 357)	–	(73 159)	(152 516)	136 665	
Financial and Fiscal Commission	66 358	–	–	–	–	–	(2 537)	(2 537)	63 821	
Facilitation of Conditional Grants	1 574 995	(75 293)	–	–	–	–	(17 841)	(17 841)	1 481 861	
Catalytic Infrastructure and Development Support Programme	363 416	(39 189)	–	–	–	–	(12 000)	(12 000)	312 227	
Government Technical Advisory Centre	773 623	(13 000)	–	–	–	–	(75 608)	(75 608)	685 015	
<b>Total</b>	<b>3 394 365</b>	<b>(282 482)</b>	<b>–</b>	<b>–</b>	<b>(79 655)</b>	<b>–</b>	<b>(192 428)</b>	<b>(272 083)</b>	<b>2 839 800</b>	
<b>Economic classification</b>										
<b>Current payments</b>	<b>1 029 748</b>	<b>(207 189)</b>	<b>–</b>	<b>–</b>	<b>(80 681)</b>	<b>–</b>	<b>(96 442)</b>	<b>(177 123)</b>	<b>645 436</b>	
Compensation of employees	250 822	–	–	–	–	–	(12 283)	(12 283)	238 539	
Goods and services	778 926	(207 189)	–	–	(80 681)	–	(84 159)	(164 840)	406 897	
<b>Transfers and subsidies</b>	<b>2 361 976</b>	<b>(75 293)</b>	<b>–</b>	<b>–</b>	<b>71</b>	<b>–</b>	<b>(95 986)</b>	<b>(95 915)</b>	<b>2 190 768</b>	
Provinces and municipalities	1 574 995	(75 293)	–	–	–	–	(17 841)	(17 841)	1 481 861	
Departmental agencies and accounts	786 981	–	–	–	–	–	(78 145)	(78 145)	708 836	
Households	–	–	–	–	71	–	–	71	71	
<b>Payments for capital assets</b>	<b>2 641</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>955</b>	<b>–</b>	<b>–</b>	<b>955</b>	<b>3 596</b>	
Machinery and equipment	2 641	–	–	–	955	–	–	955	3 596	
<b>Total</b>	<b>3 394 365</b>	<b>(282 482)</b>	<b>–</b>	<b>–</b>	<b>(79 655)</b>	<b>–</b>	<b>(192 428)</b>	<b>(272 083)</b>	<b>2 839 800</b>	

**Programme 4: Asset and Liability Management**

Subprogramme	2020/21									
	R thousand	Appropriation	Adjustments appropriation	Second adjustments appropriation					Total second adjustments appropriation	Adjusted appropriation
				Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
Programme	11 554	(299)	–	–	(1 185)	–	(754)	(1 939)	9 316	
Management for Asset and Liability Management										
State-Owned Entity	38 569	2 999 802	–	–	(260)	–	(74 926)	(75 186)	2 963 185	
Financial Management and Governance										
Government Debt Management	22 258	(375)	–	–	(742)	–	(440)	(1 182)	20 701	
Financial Operations	38 759	(4 293)	–	–	(5 108)	–	–	(5 108)	29 358	
Strategy and Risk Management	13 039	(165)	–	–	(103)	–	–	(103)	12 771	
<b>Total</b>	<b>124 179</b>	<b>2 994 670</b>	<b>–</b>	<b>–</b>	<b>(7 398)</b>	<b>–</b>	<b>(76 120)</b>	<b>(83 518)</b>	<b>3 035 331</b>	

**Programme 4: Asset and Liability Management (continued)**

Economic classification	2020/21								
	Appropriation	Adjustments appropriation	Second adjustments appropriation					Total second adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
R thousand									
<b>Current payments</b>	<b>123 395</b>	<b>(5 330)</b>	–	–	<b>(7 398)</b>	–	<b>(1 754)</b>	<b>(9 152)</b>	<b>108 913</b>
Compensation of employees	92 396	–	–	–	–	–	(1 754)	(1 754)	90 642
Goods and services	30 999	(5 330)	–	–	(7 398)	–	–	(7 398)	18 271
<b>Payments for capital assets</b>	<b>784</b>	–	–	–	–	–	–	–	<b>784</b>
Machinery and equipment	784	–	–	–	–	–	–	–	784
<b>Payments for financial assets</b>	–	<b>3 000 000</b>	–	–	–	–	<b>(74 366)</b>	<b>(74 366)</b>	<b>2 925 634</b>
<b>Total</b>	<b>124 179</b>	<b>2 994 670</b>	–	–	<b>(7 398)</b>	–	<b>(76 120)</b>	<b>(83 518)</b>	<b>3 035 331</b>

**Programme 5: Financial Accounting and Supply Chain Management Systems**

Subprogramme	2020/21								
	Appropriation	Adjustments appropriation	Second adjustments appropriation					Total second adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
R thousand									
Programme Management for Financial Accounting and Supply Chain Management Systems	93 426	(37 256)	–	–	–	–	(15 005)	(15 005)	41 165
Office of the Chief Procurement Officer	73 150	(2 284)	–	–	–	–	(3 065)	(3 065)	67 801
Financial Systems	580 572	(31 000)	–	–	(59 348)	–	(3 067)	(62 415)	487 157
Financial Reporting for National Accounts	113 324	(683)	–	–	–	–	(3 862)	(3 862)	108 779
Financial Management Policy and Compliance Improvement	173 043	(7 225)	–	–	(5 348)	–	(12 203)	(17 551)	148 267
Service Charges: Commercial Banks	320	–	–	–	–	–	–	–	320
<b>Total</b>	<b>1 033 835</b>	<b>(78 448)</b>	–	–	<b>(64 696)</b>	–	<b>(37 202)</b>	<b>(101 898)</b>	<b>853 489</b>
<b>Economic classification</b>									
<b>Current payments</b>	<b>961 705</b>	<b>(78 448)</b>	–	–	<b>(71 779)</b>	–	<b>(36 134)</b>	<b>(107 913)</b>	<b>775 344</b>
Compensation of employees	235 620	–	–	–	–	–	(21 698)	(21 698)	213 922
Goods and services	726 085	(78 448)	–	–	(71 779)	–	(14 436)	(86 215)	561 422
<b>Transfers and subsidies</b>	<b>61 330</b>	–	–	–	<b>980</b>	–	<b>(1 068)</b>	<b>(88)</b>	<b>61 242</b>
Departmental agencies and accounts	59 662	–	–	–	–	–	(1 068)	(1 068)	58 594
Households	1 668	–	–	–	980	–	–	980	2 648
<b>Payments for capital assets</b>	<b>10 800</b>	–	–	–	<b>6 103</b>	–	–	<b>6 103</b>	<b>16 903</b>
Machinery and equipment	6 673	–	–	–	4 171	–	–	4 171	10 844
Software and other intangible assets	4 127	–	–	–	1 932	–	–	1 932	6 059
<b>Total</b>	<b>1 033 835</b>	<b>(78 448)</b>	–	–	<b>(64 696)</b>	–	<b>(37 202)</b>	<b>(101 898)</b>	<b>853 489</b>

**Programme 6: International Financial Relations**

Subprogramme	2020/21								Adjusted appropriation
	R thousand	Appropriation	Adjustments appropriation	Second adjustments appropriation				Total second adjustments appropriation	
				Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds		
Programme	12 361	(3 188)	–	–	(400)	–	(1 096)	(1 496)	7 677
Management for International Financial Relations	56 841	(7 101)	–	–	(17 745)	–	(810)	(18 555)	31 185
Economic Cooperation African	1 241 886	(95 486)	–	–	–	–	–	–	1 146 400
Integration and Support International Development	5 065 344	–	25 621	–	99 434	–	–	125 055	5 190 399
Funding Institutions International Projects	22 156	–	–	–	160	–	–	160	22 316
<b>Total</b>	<b>6 398 588</b>	<b>(105 775)</b>	<b>25 621</b>	<b>–</b>	<b>81 449</b>	<b>–</b>	<b>(1 906)</b>	<b>105 164</b>	<b>6 397 977</b>
<b>Economic classification</b>									
<b>Current payments</b>	<b>68 906</b>	<b>(10 289)</b>	<b>–</b>	<b>–</b>	<b>(18 405)</b>	<b>–</b>	<b>(1 906)</b>	<b>(20 311)</b>	<b>38 306</b>
Compensation of employees	32 461	–	–	–	–	–	(1 906)	(1 906)	30 555
Goods and services	36 445	(10 289)	–	–	(18 405)	–	–	(18 405)	7 751
<b>Transfers and subsidies</b>	<b>1 415 692</b>	<b>(95 486)</b>	<b>–</b>	<b>–</b>	<b>(16 463)</b>	<b>–</b>	<b>–</b>	<b>(16 463)</b>	<b>1 303 743</b>
Foreign governments and international organisations	1 415 692	(95 486)	–	–	(16 463)	–	–	(16 463)	1 303 743
<b>Payments for capital assets</b>	<b>296</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>260</b>	<b>–</b>	<b>–</b>	<b>260</b>	<b>556</b>
Machinery and equipment	296	–	–	–	260	–	–	260	556
<b>Payments for financial assets</b>	<b>4 913 694</b>	<b>–</b>	<b>25 621</b>	<b>–</b>	<b>116 057</b>	<b>–</b>	<b>–</b>	<b>141 678</b>	<b>5 055 372</b>
<b>Total</b>	<b>6 398 588</b>	<b>(105 775)</b>	<b>25 621</b>	<b>–</b>	<b>81 449</b>	<b>–</b>	<b>(1 906)</b>	<b>105 164</b>	<b>6 397 977</b>

**Programme 7: Civil and Military Pensions, Contributions to Funds and Other Benefits**

Subprogramme	2020/21								Adjusted appropriation
	R thousand	Appropriation	Adjustments appropriation	Second adjustments appropriation				Total second adjustments appropriation	
				Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds		
Government Pensions Administration Agency	76 711	–	–	–	–	–	–	–	76 711
Civil Pensions and Contributions to Funds	5 336 320	(172 323)	–	–	–	–	(113 501)	(113 501)	5 050 496
Military Pensions and Other Benefits	342 071	–	–	–	–	–	–	–	342 071
<b>Total</b>	<b>5 755 102</b>	<b>(172 323)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(113 501)</b>	<b>(113 501)</b>	<b>5 469 278</b>
<b>Economic classification</b>									
<b>Current payments</b>	<b>76 711</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>76 711</b>
Goods and services	76 711	–	–	–	–	–	–	–	76 711
<b>Transfers and subsidies</b>	<b>5 678 391</b>	<b>(172 323)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(113 501)</b>	<b>(113 501)</b>	<b>5 392 567</b>
Foreign governments and international organisations	3 003	–	–	–	–	–	–	–	3 003
Households	5 675 388	(172 323)	–	–	–	–	(113 501)	(113 501)	5 389 564
<b>Total</b>	<b>5 755 102</b>	<b>(172 323)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(113 501)</b>	<b>(113 501)</b>	<b>5 469 278</b>

**Programme 8: Revenue Administration**

Subprogramme	2020/21									
	R thousand	Appropriation	Adjustments appropriation	Second adjustments appropriation					Total second adjustments appropriation	Adjusted appropriation
				Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
South African Revenue Service	10 510 017		-	-	-	-	-	(238 144)	(238 144)	10 271 873
<b>Total</b>	<b>10 510 017</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(238 144)</b>	<b>(238 144)</b>	<b>10 271 873</b>
<b>Economic classification</b>										
<b>Transfers and subsidies</b>	<b>10 510 017</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(238 144)</b>	<b>(238 144)</b>	<b>10 271 873</b>
Departmental agencies and accounts	10 510 017		-	-	-	-	-	(238 144)	(238 144)	10 271 873
<b>Total</b>	<b>10 510 017</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(238 144)</b>	<b>(238 144)</b>	<b>10 271 873</b>

**Programme 9: Financial Intelligence and State Security**

Subprogramme	2020/21									
	R thousand	Appropriation	Adjustments appropriation	Second adjustments appropriation					Total second adjustments appropriation	Adjusted appropriation
				Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
Financial Intelligence Centre Secret Services	305 661		-	-	-	-	-	(8 918)	(8 918)	296 743
	4 902 082	(200 000)		-	-	-	-	(55 937)	(55 937)	4 646 145
<b>Total</b>	<b>5 207 743</b>	<b>(200 000)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(64 855)</b>	<b>(64 855)</b>	<b>4 942 888</b>
<b>Economic classification</b>										
<b>Transfers and subsidies</b>	<b>5 207 743</b>	<b>(200 000)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(64 855)</b>	<b>(64 855)</b>	<b>4 942 888</b>
Departmental agencies and accounts	5 207 743	(200 000)		-	-	-	-	(64 855)	(64 855)	4 942 888
<b>Total</b>	<b>5 207 743</b>	<b>(200 000)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(64 855)</b>	<b>(64 855)</b>	<b>4 942 888</b>

**Direct charge against the National Revenue Fund**

Subprogramme	2020/21									
	R thousand	Appropriation	Adjustments appropriation	Second adjustments appropriation					Total second adjustments appropriation	Adjusted appropriation
				Roll-overs	Unforeseeable/unavoidable <sup>1</sup>	Virements and shifts	Declared unspent funds	Other adjustments		
Provincial equitable share	538 471 528		-	-	7 498 800	-	-	(25 253 307)	(17 754 507)	520 717 021
Debt-service costs	229 269 955	7 174 482		-	-	-	-	(3 416 639)	(3 416 639)	233 027 798
General fuel levy sharing with metropolitan municipalities	14 026 878		-	-	-	-	-	-	-	14 026 878
National Revenue Fund payments	97 937	13 394		-	-	-	-	66 284	66 284	177 615
Auditor-General of South Africa: Creation of direct charge	120 001		-	-	-	-	-	-	-	120 001
Public Finance Management Act (1999) section 70 payment: Land and Agricultural Development Bank of South Africa	-		-	-	-	-	-	74 366	74 366	74 366
<b>Total</b>	<b>781 986 299</b>	<b>7 187 876</b>		<b>-</b>	<b>7 498 800</b>	<b>-</b>	<b>-</b>	<b>(28 529 296)</b>	<b>(21 030 496)</b>	<b>768 143 679</b>



**Direct charge against the National Revenue Fund (continued)**

		2020/21							
		Second adjustments appropriation					Total second adjustments appropriation		Adjusted appropriation
R thousand	Appropriation	Adjustments appropriation	Roll-overs	Unforeseeable/unavoidable <sup>1</sup>	Virements and shifts	Declared unspent funds	Other adjustments		
<b>Economic classification</b>									
Current payments	229 269 955	7 174 482	–	–	–	–	(3 416 639)	(3 416 639)	233 027 798
Interest and rent on land	229 269 955	7 174 482	–	–	–	–	(3 416 639)	(3 416 639)	233 027 798
<b>Transfers and subsidies</b>	<b>552 618 407</b>	<b>–</b>	<b>–</b>	<b>7 498 800</b>	<b>–</b>	<b>–</b>	<b>(25 253 307)</b>	<b>(17 754 507)</b>	<b>534 863 900</b>
Provinces and municipalities	552 498 406	–	–	7 498 800	–	–	(25 253 307)	(17 754 507)	534 743 899
Departmental agencies and accounts	120 001	–	–	–	–	–	–	–	120 001
<b>Payments for financial assets</b>	<b>97 937</b>	<b>13 394</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>140 650</b>	<b>140 650</b>	<b>251 981</b>
<b>Total</b>	<b>781 986 299</b>	<b>7 187 876</b>	<b>–</b>	<b>7 498 800</b>	<b>–</b>	<b>–</b>	<b>(28 529 296)</b>	<b>(21 030 496)</b>	<b>768 143 679</b>

1. Unforeseeable and unavoidable expenditure in terms of section 6(1)(a) of the Appropriation Act (2020).

**Details of adjustments to the 2020 Estimates of National Expenditure****Roll-overs – R25.621 million**

## Programme 6: International Financial Relations

R25.621 million is rolled over for the subscription to additional shares of the capital stock of the International Bank of Reconstruction and Development, allocated under the 2018 general capital increase and selective capital increase resolutions.

**Virements and shifts within the vote****Programmes**

1. Administration
2. Economic Policy, Tax, Financial Regulation and Research
3. Public Finance and Budget Management
4. Asset and Liability Management
5. Financial Accounting and Supply Chain Management Systems
6. International Financial Relations
7. Civil and Military Pensions, Contributions to Funds and Other Benefits
8. Revenue Administration
9. Financial Intelligence and State Security

From:			To:		
Programme by economic classification	Motivation	R thousand	Programme by economic classification	Motivation	R thousand
<b>Programme 1</b>		<b>(3 895)</b>	<b>Programme 1</b>		<b>3 895</b>
Goods and services	Consultants, and travel and subsistence	(3 895)	Machinery and equipment	Procurement of central processing unit and storage resource manager, and replacement of obsolete machinery and equipment	3 895
Shifts within the programme as a percentage of the programme budget		0.7%			
<b>Virements to other programmes as a percentage of the programme budget</b>		<b>0.0%</b>			

2020 Adjusted Estimates of National Expenditure

From:			To:		
Programme by economic classification	Motivation	R thousand	Programme by economic classification	Motivation	R thousand
<b>Programme 2</b>			<b>Programme 1</b>		
Goods and services	Consultants	(206)	Goods and services	Operating leases	206
	Travel and subsistence	(223)	<b>Programme 2</b>		
	Consultants	(99)	Machinery and equipment	Replacement of obsolete machinery and equipment	223
	Consultants	(1 794)	Households	Leave gratuities	99
			<b>Programme 6</b>		
			Payments for financial assets	Transfer to African Development Bank <sup>1</sup>	1 794
Shifts within the programme as a percentage of the programme budget		0.2%			
<b>Virements to other programmes as a percentage of the programme budget</b>		<b>1.2%</b>			
<b>Programme 3</b>			<b>Programme 3</b>		
Goods and services	Travel and subsistence	(955)	Machinery and equipment	Replacement of obsolete machinery and equipment	955
	Travel and subsistence	(71)	Households	Leave gratuities	71
	Travel and subsistence	(298)	<b>Programme 6</b>		
	Consultants, and travel and subsistence	(79 357)	Payments for financial assets	Transfer to African Development Bank <sup>1</sup>	298
Shifts within the programme as a percentage of the programme budget		0.0%	Payments for financial assets	Transfer to African Development Bank <sup>1</sup>	79 357
<b>Virements to other programmes as a percentage of the programme budget</b>		<b>2.3%</b>			
<b>Programme 4</b>			<b>Programme 1</b>		
Goods and services	Bursaries, computer services, and travel and subsistence	(7 398)	Goods and services	Operating leases	7 398
Shifts within the programme as a percentage of the programme budget		0.0%			
<b>Virements to other programmes as a percentage of the programme budget</b>		<b>6.0%</b>			
<b>Programme 5</b>			<b>Programme 1</b>		
Goods and services	Consultants	(24 300)	Machinery and equipment	Procurement of central processing unit and storage resource manager	24 300
	Consultants and computer services	(5 348)	Goods and services	Operating leases	5 348
	Computer services	(35 048)	Goods and services	Operating leases	35 048
	Computer services	(4 171)	<b>Programme 5</b>		
	Computer services, and travel and subsistence	(980)	Machinery and equipment	Procurement of servers, and replacement of obsolete machinery and equipment	4 171
	Legal services, and travel and subsistence	(1 932)	Households	Leave gratuities	980
Shifts within the programme as a percentage of the programme budget		0.7%	Software and other intangible assets	Operational system software	1 932
<b>Virements to other programmes as a percentage of the programme budget</b>		<b>6.3%</b>			

From:			To:		
Programme by economic classification	Motivation	R thousand	Programme by economic classification	Motivation	R thousand
<b>Programme 6</b>			<b>Programme 6</b>		
Goods and services	Bursaries	(260)	Machinery and equipment	Replacement of obsolete machinery and equipment	260
	Catering, consultants, contractors, travel and subsistence, and venues and facilities	(17 985)	Payments for financial assets	Transfer to African Development Bank <sup>1</sup>	17 985
	Venues and facilities	(160)	Foreign governments and international organisations	Transfer to International Finance Facility for Immunisation <sup>1</sup>	160
Foreign governments and international organisations	Transfer from African Bank Development Fund to the revision on the pledged commitment <sup>1</sup>	(16 623)	Payments for financial assets	Transfer to African Development Bank <sup>1</sup>	16 623
Shifts within the programme as a percentage of the programme budget		0.5%			
Virements to other programmes as a percentage of the programme budget		0.0%			
<b>Total</b>		<b>(201 103)</b>	<b>201 103</b>		

1. National Treasury approval has been obtained.

## Other adjustments – R760.111 million

### *Adjustments to expenditure earmarked in the 2020 Budget and Supplementary Budget*

#### Programme 1: Administration

A reduction of R20.832 million is effected on compensation of employees.

#### Programme 2: Economic Policy, Tax, Financial Regulation and Research

A reduction of R6.072 million is effected on compensation of employees, and a reduction of R988 000 is effected on transfers and subsidies.

#### Programme 3: Public Finance and Budget Management

A reduction of R8.283 million is effected on compensation of employees, and a reduction of R18.145 million is effected on transfers and subsidies.

#### Programme 4: Asset and Liability Management

A reduction of R1.754 million is effected on compensation of employees.

#### Programme 5: Financial Accounting and Supply Chain Management Systems

A reduction of R17.353 million is effected on compensation of employees, and a reduction of R1.068 million is effected on transfers and subsidies.

#### Programme 6: International Financial Relations

A reduction of R1.906 million is effected on compensation of employees.

#### Programme 8: Revenue Administration

A reduction of R238.144 million is effected on transfers and subsidies.

## Programme 9: Financial Intelligence and State Security

A reduction of R8.918 million is effected on transfers and subsidies.

### ***Funds shifted between votes***

R362.282 million is transferred to the Department of Public Enterprises for the implementation of the South African Airways business rescue plan in terms of section 30(2)(e) of the Public Finance Management Act (1999).

### ***Public Finance Management Act (1999) section 70 payment***

R74.366 million appropriated for the recapitalisation of the Land and Agricultural Bank of South Africa is suspended and included as part of the direct charges against the National Revenue Fund to pay for the government-guaranteed debt obligation on behalf of the bank, in line with section 70 of the Public Finance Management Act (1999).

## **Direct charges against the National Revenue Fund – R21.03 billion**

### ***Unforeseeable and unavoidable expenditure***

An additional R500 million is allocated to the provincial equitable share for food relief in terms of section 30(2)(e) of the Public Finance Management Act (1999).

An additional R6.999 billion is allocated to the provincial equitable share for the education employment initiative in terms of section 6(1)(a) of the Appropriation Act (2020).

### ***Adjustments to expenditure earmarked in the 2020 Budget and Supplementary Budget***

R25.253 billion is reduced from the provincial equitable share for compensation of employees.

### ***Other adjustments***

Debt-service costs are estimated to decrease by R3.417 billion, to R233.028 billion, due to revised foreign exchange rates and decreases in the repo rate.

National Revenue Fund payments increased by R66.284 million due to fluctuations in foreign exchange rates.

R74.366 million appropriated for the recapitalisation of the Land and Agricultural Bank of South Africa is suspended and included as part of the direct charges against the National Revenue Fund to pay for the government-guaranteed debt obligation on behalf of the bank, in line with section 70 of the Public Finance Management Act (1999).

## Expenditure outcome for 2019/20 and actual expenditure for 2020/21

Programme	2019/20					2020/21			
	Adjusted appropriation	Outcome			Adjusted appropriation	Appropriation/ Total (%)	Actual expenditure		
		Apr 19 - Sep 19	% of adjusted appropriation	Apr 19 - Mar 20			% of adjusted appropriation	Apr 20 - Sep 20	% of adjusted appropriation
R thousand									
Administration	511 370	204 869	40.1	453 634	88.7	564 730	0.1	224 632	39.8
Economic Policy, Tax, Financial Regulation and Research	143 125	59 897	41.8	124 881	87.3	150 307	0.0	55 458	36.9
Public Finance and Budget Management	3 008 890	1 418 719	47.2	2 936 118	97.6	2 839 800	0.4	1 647 533	58.0
Asset and Liability Management	101 429	44 742	44.1	96 718	95.4	3 035 331	0.4	2 971 715	97.9
Financial Accounting and Supply Chain Management Systems	981 346	369 808	37.7	733 948	74.8	853 489	0.1	318 620	37.3
International Financial Relations	5 828 131	25 392	0.4	5 458 763	93.7	6 397 977	0.8	448 584	7.0
Civil and Military Pensions, Contributions to Funds and Other Benefits	5 574 503	2 279 713	40.9	5 487 100	98.4	5 469 278	0.7	2 417 458	44.2
Revenue	9 529 031	4 764 516	50.0	9 529 031	100.0	10 271 873	1.3	5 255 010	51.2
Administration	4 951 053	2 344 081	47.3	4 951 053	100.0	4 942 888	0.6	2 511 491	50.8
Financial Intelligence and State Security									
<b>Subtotal</b>	<b>30 628 878</b>	<b>11 511 737</b>	<b>37.6</b>	<b>29 771 246</b>	<b>97.2</b>	<b>34 525 673</b>	<b>4.3</b>	<b>15 850 501</b>	<b>45.9</b>
<b>Direct charge against the National Revenue Fund</b>	<b>722 873 673</b>	<b>357 058 547</b>	<b>49.4</b>	<b>724 021 204</b>	<b>100.2</b>	<b>768 143 679</b>	<b>95.7</b>	<b>390 525 271</b>	<b>50.8</b>
Provincial equitable share	505 553 753	252 776 890	50.0	505 553 753	100.0	520 717 021	64.9	269 235 762	51.7
Debt-service costs	203 730 750	99 516 712	48.8	204 769 350	100.5	233 027 798	29.0	116 291 900	49.9
General fuel levy sharing with metropolitan municipalities	13 166 793	4 388 928	33.3	13 166 793	100.0	14 026 878	1.7	4 675 628	33.3
National Revenue Fund payments	359 535	359 213	99.9	468 466	130.3	177 615	0.0	177 615	100.0
Auditor-General of South Africa: Creation of direct charge	62 842	16 804	26.7	62 842	100.0	120 001	0.0	70 000	58.3
Public Finance Management Act (1999) section 70 payment: Land and Agricultural Development Bank of South Africa	-	-	-	-	-	74 366	0.0	74 366	100.0
<b>Total</b>	<b>753 502 551</b>	<b>368 570 284</b>	<b>48.9</b>	<b>753 792 450</b>	<b>100.0</b>	<b>802 669 352</b>	<b>100.0</b>	<b>406 375 772</b>	<b>50.6</b>

2020 Adjusted Estimates of National Expenditure

Programme	2019/20					2020/21			
	Adjusted appropriation	Outcome			Adjusted Appropriation/Total (%)	Actual expenditure			
Apr 19 - Sep 19		Apr 19 - Sep 19 % of adjusted appropriation	Apr 19 - Mar 20	Apr 19 - Mar 20 % of adjusted appropriation		Adjusted appropriation	Apr 20 - Sep 20	Apr 20 - Sep 20 % of adjusted appropriation	
R thousand									
<b>Economic classification</b>									
<b>Current payments</b>	<b>206 141 198</b>	<b>100 418 968</b>	<b>48.7</b>	<b>206 783 742</b>	<b>100.3</b>	<b>235 315 967</b>	<b>29.3</b>	<b>117 169 781</b>	<b>49.8</b>
Compensation of employees	847 205	409 050	48.3	804 818	95.0	860 388	0.1	393 103	45.7
Goods and services	1 563 243	493 206	31.6	1 209 574	77.4	1 427 781	0.2	484 778	34.0
Interest and rent on land	203 730 750	99 516 712	48.8	204 769 350	100.5	233 027 798	29.0	116 291 900	49.9
<b>Transfers and subsidies</b>	<b>542 212 034</b>	<b>267 783 964</b>	<b>49.4</b>	<b>542 252 879</b>	<b>100.0</b>	<b>559 051 824</b>	<b>69.6</b>	<b>285 570 450</b>	<b>51.1</b>
Provinces and municipalities	520 314 507	258 073 606	49.6	520 304 508	100.0	536 225 760	66.8	274 951 799	51.3
Departmental agencies and accounts	15 379 250	7 424 315	48.3	15 279 324	99.4	16 124 886	2.0	8 195 421	50.8
Foreign governments and international organisations	1 009 191	692	0.1	1 134 773	112.4	1 306 746	0.2	1 437	0.1
Public corporations and private enterprises	–	–	–	100 000	–	–	–	–	–
Households	5 509 086	2 285 351	41.5	5 434 274	98.6	5 394 432	0.7	2 421 793	44.9
<b>Payments for capital assets</b>	<b>42 868</b>	<b>8 061</b>	<b>18.8</b>	<b>13 546</b>	<b>31.6</b>	<b>68 574</b>	<b>0.0</b>	<b>27 591</b>	<b>40.2</b>
Machinery and equipment	35 393	8 061	22.8	13 523	38.2	62 515	0.0	27 591	44.1
Software and other intangible assets	7 475	–	–	23	0.3	6 059	0.0	–	–
<b>Payments for financial assets</b>	<b>5 106 451</b>	<b>359 291</b>	<b>7.0</b>	<b>4 742 283</b>	<b>92.9</b>	<b>8 232 987</b>	<b>1.0</b>	<b>3 607 950</b>	<b>43.8</b>
<b>Total</b>	<b>753 502 551</b>	<b>368 570 284</b>	<b>48.9</b>	<b>753 792 450</b>	<b>100.0</b>	<b>802 669 352</b>	<b>100.0</b>	<b>406 375 772</b>	<b>50.6</b>

### Expenditure trends

Total expenditure in 2019/20 was R753.8 billion, 100 per cent of the adjusted appropriation for the year. Mid-year expenditure in 2019/20 was R368.6 billion, 48.9 per cent of the adjusted appropriation for the year, whereas expenditure in the first half of 2020/21 was R406.4 billion, 50.6 per cent of the adjusted appropriation of R802.7 billion for the year. Compared to the first half of 2019/20, expenditure over the same period in 2020/21 increased by R37.8 billion, 10.3 per cent. This was mainly due to an increase in direct charges against the National Revenue Fund for debt-service costs as a result of higher interest on long-term loans. The increase in expenditure related to servicing debt was also due to higher interest on foreign loans as a result of the timing on the issuance of new foreign loans, as well as higher interest paid on short-term and long-term loans. The equitable share payments to provinces and municipalities were slightly higher than 2019/20 due to inflationary adjustments.

## Departmental receipts

R thousand	2019/20					2020/21				
	Adjusted estimate	Outcome			Budget estimate	Adjusted estimate	Adjusted receipts estimate/ Total (%)	Actual receipts		
		Apr 19 - Sep 19	adjusted estimate	% of				Apr 19 - Mar 20	adjusted estimate	% of
<b>Departmental receipts</b>	<b>4 260 766</b>	<b>1 549 001</b>	<b>36.4</b>	<b>8 639 087</b>	<b>202.8</b>	<b>6 477 970</b>	<b>5 228 017</b>	<b>18.0</b>	<b>1 653 253</b>	<b>31.6</b>
Sales of goods and services produced by department	14 377	5 504	38.3	75 443	524.7	14 262	14 251	0.0	2 232	15.7
Sales of scrap, waste, arms and other used current goods	24	2	8.3	2	8.3	27	77	0.0	50	64.9
Interest, dividends and rent on land	3 971 305	1 292 660	32.6	8 310 123	209.3	6 187 901	4 937 901	17.0	1 649 613	33.4
Sales of capital assets	–	–	–	35	–	–	–	–	–	–
Transactions in financial assets and liabilities	275 060	250 835	91.2	253 484	92.2	275 780	275 788	0.9	1 358	0.5
<b>National Revenue Fund receipts</b>	<b>9 886 593</b>	<b>7 990 578</b>	<b>80.8</b>	<b>12 696 935</b>	<b>128.4</b>	<b>6 005 000</b>	<b>23 829 037</b>	<b>82.0</b>	<b>16 016 989</b>	<b>67.2</b>
<i>Of which:</i>										
Revaluation of profits on foreign currency transactions	7 507 431	5 875 426	78.3	8 853 858	117.9	6 005 000	13 726 000	47.2	8 697 177	63.4
Premiums on loan transactions	1 998 508	1 735 786	86.9	3 462 654	173.3	–	10 102 000	34.8	7 318 775	72.4
Other (mainly penalties on retail bonds and profit on script lending)	2 576	1 288	50.0	2 345	91.0	–	1 037	0.0	1 037	100.0
Premiums on debt portfolio restructuring (switches)	378 078	378 078	100.0	378 078	100.0	–	–	–	–	–
<b>Total</b>	<b>14 147 359</b>	<b>9 539 579</b>	<b>67.4</b>	<b>21 336 022</b>	<b>150.8</b>	<b>12 482 970</b>	<b>29 057 054</b>	<b>100.0</b>	<b>17 670 242</b>	<b>60.8</b>

### Revenue trends

Mid-year revenue in 2019/20 was R1.5 billion, 36.4 per cent of the 2019/20 adjusted estimate, whereas revenue for the first half of 2020/21 was R1.7 billion, 31.6 per cent of the adjusted estimate of R5.2 billion for the year. Compared to the first half of 2019/20, revenue over the same period in 2020/21 increased by R104.3 million, 6.7 per cent. This was mainly due to higher cash balances on tax and loan investments in commercial banks as a result of revenue received from the South African Revenue Service.

## Changes to transfers and subsidies, including conditional grants

### Summary of changes to transfers and subsidies per programme

R thousand	Appropriation	Adjustments appropriation	Second adjustments appropriation					Total second adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
<b>Economic Policy, Tax, Financial Regulation and Research</b>									
<b>Departmental agencies and accounts</b>									
<b>Departmental agencies (non-business entities)</b>									
<b>Current</b>	<b>21 461</b>	-	-	-	-	-	<b>(988)</b>	<b>(988)</b>	<b>20 473</b>
Cooperative Banks Development Agency	21 461	-	-	-	-	-	(988)	(988)	20 473
<b>Households</b>									
<b>Social benefits</b>									
<b>Current</b>	-	-	-	-	<b>99</b>	-	-	<b>99</b>	<b>99</b>
Employee social benefits	-	-	-	-	99	-	-	99	99
<b>Public Finance and Budget Management</b>									
<b>Provinces and municipalities</b>									
<b>Municipalities</b>									
<b>Municipal bank accounts</b>									
<b>Current</b>	<b>153 192</b>	<b>(7 600)</b>	-	-	-	-	<b>(1 732)</b>	<b>(1 732)</b>	<b>143 860</b>
Infrastructure skills development grant	153 192	(7 600)	-	-	-	-	(1 732)	(1 732)	143 860
<b>Capital</b>	<b>876 941</b>	<b>(67 693)</b>	-	-	-	-	<b>(16 109)</b>	<b>(16 109)</b>	<b>793 139</b>
Integrated city development grant	317 499	-	-	-	-	-	(3 777)	(3 777)	313 722
Neighbourhood development partnership grant	559 442	(67 693)	-	-	-	-	(12 332)	(12 332)	479 417
<b>Departmental agencies and accounts</b>									
<b>Departmental agencies (non-business entities)</b>									
<b>Current</b>	<b>746 106</b>	-	-	-	-	-	<b>(78 145)</b>	<b>(78 145)</b>	<b>667 961</b>
Financial and Fiscal Commission	66 358	-	-	-	-	-	(2 537)	(2 537)	63 821
Government Technical Advisory Centre	679 748	-	-	-	-	-	(75 608)	(75 608)	604 140
<b>Households</b>									
<b>Social benefits</b>									
<b>Current</b>	-	-	-	-	<b>71</b>	-	-	<b>71</b>	<b>71</b>
Employee social benefits	-	-	-	-	71	-	-	71	71
<b>Financial Accounting and Supply Chain Management Systems</b>									
<b>Departmental agencies and accounts</b>									
<b>Departmental agencies (non-business entities)</b>									
<b>Current</b>	<b>59 662</b>	-	-	-	-	-	<b>(1 068)</b>	<b>(1 068)</b>	<b>58 594</b>
Accounting Standards Board	15 038	-	-	-	-	-	(631)	(631)	14 407
Independent Regulatory Board for Auditors	44 624	-	-	-	-	-	(437)	(437)	44 187



## Summary of changes to transfers and subsidies per programme (continued)

R thousand	Appropriation	Adjustments appropriation	Second adjustments appropriation					Total second adjustments appropriation	Adjusted appropriation
			Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments		
<b>Households</b>									
<b>Social benefits</b>									
<b>Current</b>	<b>1 668</b>	–	–	–	<b>980</b>	–	–	<b>980</b>	<b>2 648</b>
Employee social benefits	1 668	–	–	–	980	–	–	980	2 648
<b>International Financial Relations</b>									
<b>Foreign governments and international organisations</b>									
<b>Current</b>	<b>1 258 841</b>	<b>(95 486)</b>	–	–	<b>160</b>	–	–	<b>160</b>	<b>1 163 515</b>
Common Monetary Area compensation	1 236 685	(95 486)	–	–	–	–	–	–	1 141 199
Commonwealth Fund for Technical Cooperation	7 162	–	–	–	(1 346)	–	–	(1 346)	5 816
International Finance Facility for Immunisation	14 994	–	–	–	1 506	–	–	1 506	16 500
<b>Capital</b>	<b>95 322</b>	–	–	–	<b>(16 623)</b>	–	–	<b>(16 623)</b>	<b>78 699</b>
African Development Fund	95 322	–	–	–	(16 623)	–	–	(16 623)	78 699
<b>Civil and Military Pensions, Contributions to Funds and Other Benefits</b>									
<b>Households</b>									
<b>Social benefits</b>									
<b>Current</b>	<b>5 125 301</b>	<b>(172 323)</b>	–	–	–	–	<b>(113 501)</b>	<b>(113 501)</b>	<b>4 839 477</b>
Injury on duty	726 724	(12 323)	–	–	–	–	(23 500)	(23 500)	690 901
Post-retirement medical scheme	3 868 576	(100 000)	–	–	–	–	(50 000)	(50 000)	3 718 576
Special pensions	480 000	(50 000)	–	–	–	–	–	–	430 000
Political Office Bearers Pension Fund	50 001	(10 000)	–	–	–	–	(40 001)	(40 001)	–
<b>Revenue Administration</b>									
<b>Departmental agencies and accounts</b>									
<b>Departmental agencies (non-business entities)</b>									
<b>Current</b>	<b>8 242 778</b>	–	–	–	–	–	<b>(238 144)</b>	<b>(238 144)</b>	<b>8 004 634</b>
South African Revenue Service: Operations	8 242 778	–	–	–	–	–	(238 144)	(238 144)	8 004 634
<b>Financial Intelligence and State Security</b>									
<b>Departmental agencies and accounts</b>									
<b>Departmental agencies (non-business entities)</b>									
<b>Current</b>	<b>4 870 175</b>	<b>(200 000)</b>	–	–	–	–	<b>(64 855)</b>	<b>(64 855)</b>	<b>4 605 320</b>
Financial Intelligence Centre: Operations	287 685	–	–	–	–	–	(8 918)	(8 918)	278 767
Secret Services: Operations	4 582 490	(200 000)	–	–	–	–	(55 937)	(55 937)	4 326 553

**Summary of changes to conditional grants: Local government**

		2020/21							
		Second adjustments appropriation							
R thousand	Appropriation	Adjustments appropriation	Roll-overs	Unforeseeable/unavoidable	Virements and shifts	Declared unspent funds	Other adjustments	Total second adjustments appropriation	Adjusted appropriation
<b>Public Finance and Budget Management</b>	<b>1 574 995</b>	<b>(75 293)</b>	-	-	-	-	<b>(17 841)</b>	<b>(17 841)</b>	<b>1 481 861</b>
Integrated city development grant	317 499	-	-	-	-	-	(3 777)	(3 777)	313 722
Neighbourhood development partnership grant	559 442	(67 693)	-	-	-	-	(12 332)	(12 332)	479 417
Infrastructure skills development grant	153 192	(7 600)	-	-	-	-	(1 732)	(1 732)	143 860